What better banking's all about.

FOR IMMEDIATE RELEASE

February 2, 2021

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CHRISTINE PHILLIPS APPOINTED SENIOR VP, HUMAN RESOURCES DIRECTOR AT WESTFIELD BANK

Westfield, MA— Westfield Bank is pleased to announce the appointment of Christine Phillips as Senior Vice President, Human Resources Director. She is responsible for overseeing all aspects of human resources for Westfield Bank, including employee benefits, compensation, payroll, recruitment, employee relations, compliance, management development, and performance/talent management.

Prior to joining Westfield Bank, Ms. Phillips was First Vice President at Peoples Bank in Holyoke, Massachusetts, and Executive Vice President at United Personnel in Springfield, Massachusetts. She holds a Bachelor of Arts degree from the University of Massachusetts and is currently enrolled in the MBA program at the Isenberg School of Management at the University of Massachusetts. She is a member of the Society of Human Resources Management.

A resident of South Hadley, MA, Phillips is an elected member of the School Committee for the South Hadley Public Schools, a position she has held for the past six years. She serves as Co-President of the St. Patrick's CYO Basketball program, and serves on the Board of Directors of Western Mass CYO Basketball.

According to James C. Hagan, President and CEO of Westfield Bank, Ms. Phillips is a crucial addition to the Bank and Western New England Bancorp. "Christine understands that Human Resources is about proactively serving people, giving them the tools they need to be productive and successful employees as they go about the work of serving our customers. Her demonstrated skill at



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providing people with the resources they need to be better, more effective employees will help ensure a strong, effective Westfield Bank in the years to come."

About Westfield Bank

Westfield Bank, headquartered in Westfield, Massachusetts, is a federally chartered savings bank organized in 1853 and is the largest publicly traded bank headquartered in western Massachusetts. The Bank is a full-service community-oriented financial institution offering a complete range of commercial and retail products and services. Currently the Bank has twenty-five branch offices, fifty-two freestanding ATMs, and an additional twenty-three seasonal ATMs and serves Hampden and Hampshire counties in western Massachusetts and Hartford and Tolland counties in northern Connecticut. The Bank's middle market and commercial real estate lending team is based in Springfield, Massachusetts, and has a general regulatory limit on loans to one borrower of \$33.4 million. As of September 30, 2020, the Bank employed over 350 full-, part-time and seasonal employees, had \$2.5 billion in total assets, \$2.0 billion in its loan portfolio, and \$2.0 billion in total deposits. The Bank is regulated by the Office of the Comptroller of the Currency. As a member of the Federal Deposit Insurance Corporation (FDIC), the Bank's deposits are insured up to the maximum FDIC insurance coverage limits.

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PHOTO: A headshot of Christine Phillips is attached.

